## **2023-2024 COST OF ATTENDANCE BUDGETS**

The Cost of Attendance is only an estimate based upon the average expenses of all students. These cost therefore do not necessarily represent every expense a student might incur throughout a given year. The actual experience may be different from these averages based on personal spending choices and hours enrolled each semester.

Living w/ Parents' w/o Dependent half time)	Children (enrolled at least
Tuition & Fees	Determined by School
Room & Board	\$4,031
Books & Supplies	\$1,300
Transportation	\$3,424
Personal/Misc	\$2,500
First Professional Credential Cost	Determined by School

Living w/ Parents w/ Dependent Children (enrolled at least half time)	
Tuition & Fees	Determined by School
Room & Board	\$6,498
Books & Supplies	\$1,300
Transportation	\$3,424
Personal/Misc	\$2,500
Dependent Care	\$4,865
First Professional Credential Cost	Determined by School

Living on Campus w/o Dependent Children (enrolled at least	
half time)	
Tuition & Fees	Determined by School
Room & Board	Average Dorm and Meal
	Plan determined by
	institution
Books & Supplies	\$1,300
Transportation	\$3,424
Personal/Misc	\$2,500
First Professional Credential Cost	Determined by School

Living on Campus w/ Dependent Children (enrolled at least half time)	
Tuition & Fees	Determined by School
Room & Board	Average Dorm and Meal
	Plan determined by
	institution
Books & Supplies	\$1,300
Transportation	\$3,424
Personal/Misc	\$2,500
Dependent Care	\$4,865
First Professional Credential Cost	Determined by School

Living off Campus (not with parent) (enrolled at least half time)	
Tuition & Fees	Determined by School
Room & Board	\$11,337
Books & Supplies	\$1,300
Transportation	\$3,424
Personal/Misc	\$2,500
Dependent Care	\$4,865
First Professional Credential Cost	Determined by School

Less than Half-Time	
Tuition & Fees	Determined by School
Room & Board	\$0
Books & Supplies	\$650
Transportation	\$3,424
Personal/Misc	\$0
Dependent Care	\$4,865
First Professional Credential Cost	Determined by School

## Changes from 2022-2023:

- Room & Board: Increased by 8.3% to reflect consumer price index inflation
- Transportation: Increased by 8.3% to reflect consumer price indexinflation
- Personal/Misc: Increased by 8.3% to reflect consumer price index inflation
- Dependent Care: Increased by 8.3% to reflect consumer price indexinflation
- The First Professional Credential Cost category is now a required COA component due to the FAFSA Simplification Act. The institution will determine the cost for this component.

## Notes:

- LASFAA adopts these standard budgets and recommends their use by all undergraduate and proprietary schools. Professional schools and schools with special cases should consider utilizing higher budgets as needed. Professional judgements are also an option with appropriate documentation.
- These budgets are based on nine months.
- Federal student loan fees should be added to the student's cost of attendance by each institution.
- A reasonable allowance for the documented rental or purchase of a personal computer can be included in the cost of attendance.
- No significant increase was determined to be present for books.

Submitted by LASFAA Budget Committee Rebecca Amy, Chairperson-SOWELA Technical Community College Bradley Meyers, Southeastern Louisiana University 10/07/2022

## Resources:

Handbook. As of the date this document was created, the 2023-2024 cost of attendance volume of the FSA handbook had not been released.

Federal Student Aid Handbook | Knowledge Center

Consumer Price Index

https://www.bls.gov/news.release/cpi.htm