## 2023-2024 COST OF ATTENDANCE BUDGETS

The Cost of Attendance is only an estimate based upon the average expenses of all students. These cost therefore do not necessarily represent every expense a student might incur throughout a given year. The actual experience may be different from these averages based on personal spending choices and hours enrolled each semester.

| Living w/ Parents' w/o Dependent Children (enrolled at least <br> half time) |  |
| :--- | :---: |
| Tuition \& Fees | Determined by School |
| Room \& Board | $\$ 4,031$ |
| Books \& Supplies | $\$ 1,300$ |
| Transportation | $\$ 3,424$ |
| Personal/Misc | $\$ 2,500$ |
| First Professional Credential Cost | Determined by School |


| Living w/ Parents w/ Dependent Children (enrolled at least <br> half time) |  |
| :--- | :---: |
| Tuition \& Fees | Determined by School |
| Room \& Board | $\$ 6,498$ |
| Books \& Supplies | $\$ 1,300$ |
| Transportation | $\$ 3,424$ |
| Personal/Misc | $\$ 2,500$ |
| Dependent Care | $\$ 4,865$ |
| First Professional Credential Cost | Determined by School |


| Living on Campus w/o Dependent Children (enrolled at least <br> half time) |  |
| :--- | :---: |
| Tuition \& Fees | Determined by School |
| Room \& Board | Average Dorm and Meal <br> Plan determined by <br> institution |
| Books \& Supplies | $\$ 1,300$ |
| Transportation | $\$ 3,424$ |
| Personal/Misc | $\$ 2,500$ |
| First Professional Credential Cost | Determined by School |


| Living on Campus w/ Dependent Children (enrolled at least <br> half time) |  |
| :--- | :---: |
| Tuition \& Fees | Determined by School |
| Room \& Board | Average Dorm and Meal <br> Plan determined by <br> institution |
| Books \& Supplies | $\$ 1,300$ |
| Transportation | $\$ 3,424$ |
| Personal/Misc | $\$ 2,500$ |
| Dependent Care | $\$ 4,865$ |
| First Professional Credential Cost | Determined by School |


| Living off Campus (not with parent) (enrolled at least <br> half time) |  |
| :--- | :---: |
| Tuition \& Fees | Determined by School |
| Room \& Board | $\$ 11,337$ |
| Books \& Supplies | $\$ 1,300$ |
| Transportation | $\$ 3,424$ |
| Personal/Misc | $\$ 2,500$ |
| Dependent Care | $\$ 4,865$ |
| First Professional Credential Cost | Determined by School |


| Less than Half-Time |  |
| :--- | :---: |
| Tuition \& Fees | Determined by School |
| Room \& Board | $\$ 0$ |
| Books \& Supplies | $\$ 650$ |
| Transportation | $\$ 3,424$ |
| Personal/Misc | $\$ 0$ |
| Dependent Care | $\$ 4,865$ |
| First Professional Credential Cost | Determined by School |

Changes from 2022-2023:

- Room \& Board: Increased by 8.3\% to reflect consumer price index inflation
- Transportation: Increased by $8.3 \%$ to reflect consumer price indexinflation
- Personal/Misc: Increased by $8.3 \%$ to reflect consumer price index inflation
- Dependent Care: Increased by $8.3 \%$ to reflect consumer price indexinflation
- The First Professional Credential Cost category is now a required COA component due to the FAFSA Simplification Act. The institution will determine the cost for this component.


## Notes:

- LASFAA adopts these standard budgets and recommends their use by all undergraduate and proprietary schools. Professional schools and schools with special cases should consider utilizing higher budgets as needed. Professional judgements are also an option with appropriate documentation.
- These budgets are based on nine months.
- Federal student loan fees should be added to the student's cost of attendance by each institution.
- A reasonable allowance for the documented rental or purchase of a personal computer can be included in the cost of attendance.
- No significant increase was determined to be present for books.

Submitted by LASFAA Budget Committee
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10/07/2022

## Resources:

Please refer to the Cost of Attendance information from Volume 3, Chapter 2 of the Federal Student Aid

Handbook. As of the date this document was created, the 2023-2024 cost of attendance volume of the FSA handbook had not been released.

Federal Student Aid Handbook $\mid$ Knowledge Center
Consumer Price Index
https://www.bls.gov/news.release/cpi.htm

